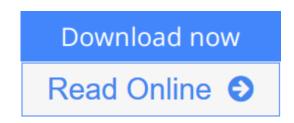


## Foundation and Endowment Investing: Philosophies and Strategies of Top Investors and Institutions (Wiley Finance)

By Lawrence E. Kochard, Cathleen M. Rittereiser



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In *Foundation and Endowment Investing*, authors Lawrence Kochard and Cathleen Rittereiser offer you a detailed look at this fascinating world and the strategies used to achieve success within it. Filled with in-depth insights and expert advice, this reliable resource profiles twelve of the most accomplished Chief Investment Officers within today's foundation and endowment community—chronicling their experiences, investment philosophies, and the challenges they face—and shares important lessons that can be used as you go about your own investment endeavors.

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#### **Editorial Review**

#### Review

"...informative and entertaining...an excellent resource for anyone who is considering a career move into this field or who has not-for-profit organizations as clients." (*Financial Analysts Journal*, July/August 2008)

#### From the Inside Flap

Having achieved impressive returns over a number of years, foundations and endowments are finally being recognized as investment powerhouses. With sophisticated portfolios managed by talented financial professionals, these institutions have become increasingly influential due to their long-term perspective—which gives them the latitude to take more investment risks and adopt new asset classes long before other investors.

Now, in Foundation and Endowment Investing, authors Lawrence Kochard and Cathleen Rittereiser offer you a detailed look at this fascinating world and the strategies used to achieve success within it. Filled with in-depth insights and expert advice, this reliable resource profiles twelve of the most accomplished Chief Investment Officers within today's foundation and endowment community; chronicling their experiences, investment philosophies, and the challenges they face in allocating assets, managing risks, and selecting from an increasingly complex set of investment opportunities.

Some of the individuals you'll hear from along the way include:

- Laurie Hoagland, CIO, Hewlett Foundation
- Scott C. Malpass, CIO, University of Notre Dame
- Alice Handy, CIO, Investure, LLC
- William Spitz, CIO, Vanderbilt University
- Don Lindsey, CIO, George Washington University

Ellen Shuman, Vice President and CIO, Carnegie Corporation of New York

While each professional profiled skillfully discusses the strategies used to improve the financial health of their respective institutions, they also take the time to bridge the gap between theory and practice by describing how to apply the principles they've pioneered in real-world market conditions.

Besides providing you with the practical perspectives of top investors and institutions, Foundation and Endowment Investing—through the combined expertise of two well-informed authors—clearly lays out the basic background and current landscape of this ever-evolving industry, and shares important lessons that can be used by those in the broader investment community.

As investors, we all want to do a better job establishing a disciplined investment process in order to generate better returns on our portfolio—whether it's for the benefit of an institution or our families. With Foundation and Endowment Investing as your guide, you'll discover how to do this and much more as you gain from the experience of today's top investment officers.

#### Praise for Foundation & Endowment Investing

"Larry Kochard and Cathleen Rittereiser have created a text that is an essential read for institutional investors. This book provides an excellent perspective on the evolution of institutional investing as well as on more topical issues regarding asset allocation and the emergence of alternative asset classes. The authors have done the investment community a great service by consolidating and sharing the collective experiences and outlooks of noted thought-leaders within the industry."

- Afsaneh Beschloss, CEO and CIO, The Rock Creek Group, Chairman of the Investment Committee of the Ford Foundation

"A must-read for all CIOs, investment managers, marketers, board members, and all those who call themselves investment professionals. Larry and Cathleen provide profound insight into the innermost thoughts behind the best and the brightest in the endowment world. These are profound anecdotes—read this book!"

— Churchill G. Franklin, Executive Vice President and Chief Operating Officer, Acadian Asset Management, Inc.

"Larry and Cathleen are gifted investors themselves and they have used their skills to bring out the best from a wonderful group of foundation and endowment CIOs. The result is very thought-provoking." —Thomas J. Healey, Board Member, Georgetown University

"The authors have written an insightful book that highlights the growing importance of the Chief Investment Officer in the increasingly complex world of foundation and endowment investments. By examining the various CIOs' career paths, investment philosophies, challenges, and successes, the book imparts practical advice for others in the field. Anyone interested in investment management will find this book particularly valuable."

- George W. Wellde Jr., Managing Director, Goldman, Sachs & Co.

#### **Users Review**

#### From reader reviews:

#### Sarah Johnson:

A lot of people always spent all their free time to vacation or maybe go to the outside with them family members or their friend. Do you realize? Many a lot of people spent they free time just watching TV, or maybe playing video games all day long. If you need to try to find a new activity that is look different you can read some sort of book. It is really fun to suit your needs. If you enjoy the book that you read you can spent 24 hours a day to reading a guide. The book Foundation and Endowment Investing: Philosophies and Strategies of Top Investors and Institutions (Wiley Finance) it doesn't matter what good to read. There are a lot of people that recommended this book. These folks were enjoying reading this book. In the event you did not have enough space to bring this book you can buy the actual e-book. You can m0ore quickly to read this book from a smart phone. The price is not to fund but this book has high quality.

#### **Dana Vinson:**

People live in this new moment of lifestyle always try to and must have the spare time or they will get lots of stress from both day to day life and work. So, if we ask do people have extra time, we will say absolutely

without a doubt. People is human not only a robot. Then we request again, what kind of activity are you experiencing when the spare time coming to a person of course your answer may unlimited right. Then do you ever try this one, reading ebooks. It can be your alternative within spending your spare time, the book you have read is actually Foundation and Endowment Investing: Philosophies and Strategies of Top Investors and Institutions (Wiley Finance).

#### **Edward Roth:**

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