



In The Trading Cockpit with the O'Neil Disciples, Enhanced Edition: Strategies that Made Us 18,000% in the Stock Market (Wiley Trading)

By Gil Morales, Chris Kacher

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Praise for In the Trading Cockpit . . .

"Morales and Kacher want you to see an alternative to popular and traditional dead end strategies (i.e., buy and hope). Absorb the insights of *In the Trading Cockpit with the O'Neil Disciples* and put yourself in position to think differently—and profit."

— **Michael W. Covel, Bestselling author of *Trend Following* and *The Complete TurtleTrader*; President, Trend Following**

Your hands-on guide to mastering powerful trading methods inspired by stock market legend William O'Neil

Written by two former William O'Neil + Co. employees who have spent years building upon the lessons they learned working alongside the master, this book delivers powerful trading techniques based on the O'Neil model that you can put to work in your own portfolio, right away.

The follow-up to their bestselling *Trade Like an O'Neil Disciple*, *In the Trading Cockpit with the O'Neil Disciples* goes beyond the descriptive narrative of the former book to provide you with step-by-step guidance and all the practice you need to quickly master those tried-and-true methods and make them an integral part of your trading system.

You'll find:

- Clear, step-by-step explanations of powerful new trading strategies, including techniques for buying pocket pivots and gap-ups
- Hundreds of annotated examples—with charts—of real-life trades from the authors' own experiences with detailed analysis of what worked, what didn't,

and why

- Set ups with buy, add, and sell points for both winning and losing scenarios
- Dozens of skill-building exercises that help you quickly master the techniques described
- Tried-and-true stock shorting techniques based on William O'Neil's methods

Written by established experts Gil Morales and Dr. Chris Kacher, *In the Trading Cockpit with the O'Neil Disciples* is an indispensable guide to mastering proven strategies for trading stocks for record profits in every market environment.

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Editorial Review

Amazon.com Review

Q & A with Authors Gil Morales and Chris Kacher



Chris Kacher and Gil Morales

How does *In the Trading Cockpit with the O'Neil Disciples* differ from your first book, *Trade Like an O'Neil Disciple*?

The new book is in fact a logical follow-up to the publication of our first book as well as the simultaneous launching of our website back in August 2010. Since then, both the first book and the website have brought us into contact with thousands of investors who, with their equally numerous questions, have provided us with interesting and meaningful insight into how the information and methods we cover in our first book and our website is processed and understood. In other words, these questions have helped us to understand what investors have difficulty understanding, and this new book largely addresses those issues. As well, we delve into the nitty-gritty of utilizing our methods with discussions and introspective quizzes regarding one's trading psychology, detailed trading simulations, and the entire issue of exactly where the "rubber meets the road" when it comes to using our enhanced O'Neil-style trading and investing techniques.

What are some of William J. O'Neil's trading techniques and what makes them a timeless ongoing winning strategy?

While the times may change, human psychology does not, and William J. O'Neil built upon the work of his predecessors such as Jesse Livermore, Nicholas Darvas, Richard Wyckoff and others to originate his system of finding and investing in entrepreneurial-oriented growth stocks. The essence of O'Neil-style investing is the search for innovative companies creating new products and services that drive the leading edge of any economic growth phase, such as former and present market leaders like Apple (AAPL) in the New Millennium; America Online (AOL) in the late 1990s; Cisco Systems (CSCO) throughout the 1990s; and Microsoft (MSFT), Walmart (WMT), and Home Depot (HD) in the 1980s.

It is companies like these during their high growth periods that are the de facto lifeblood of the world economy and offer some of the most compelling profit opportunities in the stock market. O'Neil essentially codified the fundamental and technical characteristics of these stocks from a historical perspective that is then utilized as a real-time template for finding similar leaders in the present.

How do you incorporate your own trading strategies with those of O'Neil?

Our trading strategies are intended to enhance one's use of the O'Neil method, not replace it. Based on our experience as former portfolio managers for William J. O'Neil + Company and investors who have used his methods for well over two decades, we found that the main difficulty for most investors is not in being able to find a potentially big, winning stock, but in understanding proper entry points and, even more importantly, how to handle a big, winning stock once you have it in your portfolio. By overlaying the O'Neil system with additional buy points like "pocket pivots" and "buyable gap-ups," we arm readers with practical tools that not only identify concrete buy points, both at the outset of a new trend and in the middle of an existing trend in a leading stock, but also provide early and alternative entry/buy points in potential leading stocks in an era where the "crowd" sees obvious technical buy signals such as range or base breakouts.

What is the Seven-Week Rule for when to sell?

The Seven-Week Rule is a practical position-management system that identifies the use of the 10-day and 50-day moving averages at appropriate junctures within a leading stock's overall price move, providing concrete stop-loss points along the way that help investors preserve gains. Our studies show that leading stocks will tend to follow either the 10-day or 50-day moving average, and that they can shift from following one to the other at various points during an intermediate-term upside price trend. Using the Seven-Week Rule to determine which moving average is used at which point in combination with pocket pivots and buyable gap-ups provides the investor with a practical system for buying, building, handling and selling positions in big, winning stocks.

What key technical signals can be used today to analyze stock movements and predict the price trends of an array of leading stocks?

We use pocket pivots and buyable gap-ups not only as buy signals, but also as a feedback mechanism for assessing the market's health and bull market potential. In strong, constructive market environments, leading stocks will often show a number of such buy points and provide investors with concrete, ready buy signals upon which to act in real-time. In a healthy market environment, upside follow-through will generally be seen following such buy signals. In a weaker and less trending market environment such as we believe we are in today, these buy points will tend to fail more often or show little upside progress after the actual signal. In this case, such a "feedback loop" also serves an extremely useful purpose in telling us that the market environment is a dicey and perhaps dangerous proposition where the odds of upside success are not in our favor.

From the Inside Flap

In their bestselling *Trade Like an O'Neil Disciple*, Gil Morales and Dr. Chris Kacher described their experiences working side-by-side with market legend William O'Neil and how they made a fortune using his original stock trading strategies. Now, in a book that is sure to become an overnight trader's classic, Gil and Chris arm you with a set of proven analysis techniques and trading strategies that can only be described as a quantum leap in the evolution of the O'Neil model and the CANSLIM approach to stock trading.

Frustrated by the sideways markets of the mid-2000s, as well as by what they perceived to be undue constraints inherent in the O'Neil model, the authors spent several years examining hundreds of charts and analyzing thousands of individual trades to see how they could improve on the results they had been getting using O'Neil's strategies. The outcome was a set of powerful techniques for identifying and capturing stock breakouts early in their base and riding them up for maximum profit taking.

Designed to serve as both a clear, detailed introduction to those tried-and-true techniques and the theory behind them, and a how-to guide/workbook to quickly mastering them and making them part of a customized

home trading system for optimum returns in all market conditions, *In the Trading Cockpit with the O'Neil Disciples*:

- Introduces you to powerful trading techniques built upon the methodologies pioneered by William O'Neil and used at William O'Neil + Co.
- Features accessible, step-by-step guidance for buying pocket pivots, continuation pocket pivots, and gap-ups, as well as the Seven-Week Rule for when to sell
- Supplies practical insights into O'Neil's short-selling techniques along with valuable advice and guidance on how to use them to utmost effect
- Teaches by example with hundreds of real-world trades—both winners and losers—including detailed set ups with buy, add, and sell points
- Provides dozens of practice exercises that let you work through the techniques described individually and in conjunction, in a variety of scenarios
- Is packed with the actual charts used by Morales and Kacher to analyze stock movements and predict price changes of an array of leading stocks

Packed with invaluable technical information, powerful stock analysis tools, and tons of real-world examples and practice exercises, *In the Trading Cockpit with the O'Neil Disciples* is your ticket to the record-breaking returns investors want and deserve—in bull, bear, and sideways markets alike.

About the Author

Gil Morales is a co-Managing Director and Chief Portfolio Manager of MoKa Investors, LLC. He is the coauthor and publisher of the investment website, VirtueOfSelfishInvesting.com, as well as the author and publisher of the *Gilmo Report* (www.gilmoreport.com), and was formerly a senior proprietary portfolio manager for William O'Neil + Company, Inc. During his tenure there, Gil also functioned as vice president and manager of the Institutional Services Group, responsible for advising more than 500 of the world's largest and most successful institutional investors, including mutual funds, pension funds, hedge funds, trust companies, and banks. In 2004, Mr. Morales was appointed chief market strategist for William O'Neil + Co., Inc. and coauthored with William J. O'Neil the short-selling treatise, *How to Make Money Selling Stocks Short* (Wiley). Between 1998 and 2005, Morales achieved an audited return of 10,904% in his personal account, as verified by Rothstein Kass.

Chris Kacher, PhD, is coauthor and publisher of www.VirtueOfSelfishInvesting.com. His investment career began in 1995 when he founded one of the first Internet-based stock advisory services. In 1996, he joined William O'Neil + Co., Inc. as a research associate before quickly being promoted to senior research analyst and senior proprietary portfolio manager for the firm in 1997. From 1996 to 2002, Dr. Kacher achieved a verified return in his personal account in excess of 18,000%, as verified by KPMG. He received a BS in chemistry and PhD in nuclear physics from the University of California at Berkeley, where he studied under Nobel Laureate professor Glenn Seaborg and helped discover element 110 on the Periodic Table of Elements and confirm element 106, which his group named Seaborgium.

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Florence Adams:

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Debbie Jackson:

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Steven Deloatch:

The reason? Because this In The Trading Cockpit with the O'Neil Disciples, Enhanced Edition: Strategies that Made Us 18,000% in the Stock Market (Wiley Trading) is an unordinary book that the inside of the reserve waiting for you to snap the item but latter it will shock you with the secret the item inside. Reading this book close to it was fantastic author who write the book in such remarkable way makes the content inside of easier to understand, entertaining technique but still convey the meaning fully. So , it is good for you for not hesitating having this ever again or you going to regret it. This book will give you a lot of gains than the other book have got such as help improving your talent and your critical thinking means. So , still want to postpone having that book? If I had been you I will go to the publication store hurriedly.

Victor Loy:

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