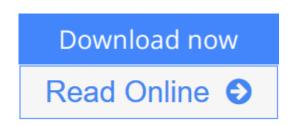


Public Financial Management And Its Emerging Architecture

From International Monetary Fund



Public Financial Management And Its Emerging Architecture From International Monetary Fund

The first two decades of the 21st century have witnessed an influx of innovations and reforms in public financial management. The current wave of reforms is markedly different from those in the past, owing to the sheer number of innovations, their widespread adoption, and the sense that they add up to a fundamental change in the way governments manage public money. This book takes stock of the most important innovations that have emerged over the past two decades, including fiscal responsibility legislation, fiscal rules, medium-term budget frameworks and fiscal councils.

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Public Financial Management And Its Emerging Architecture From International Monetary Fund Bibliography

- Rank: #1660869 in Books
- Published on: 2013-04-10
- Original language: English
- Number of items: 1
- Dimensions: 1.14" h x 1.14" w x 5.98" l, 1.40 pounds
- Binding: Paperback
- 456 pages

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Review

"This impressive book offers insightful perspectives on the challenges of managing public money and will inspire and inform reform ideas across the globe for years to come. Academics and practitioners alike should keep a copy close at hand. I certainly will."

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