

# Disciplined Entrepreneurship: 24 Steps to a Successful Startup

By Bill Aulet



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#### 24 Steps to Success!

Disciplined Entrepreneurship will change the way you think about starting a company. Many believe that entrepreneurship cannot be taught, but great entrepreneurs aren't born with something special – they simply make great products. This book will show you how to create a successful startup through developing an innovative product. It breaks down the necessary processes into an integrated, comprehensive, and proven 24-step framework that any industrious person can learn and apply.

#### You will learn:

- Why the "F" word focus is crucial to a startup's success
- Common obstacles that entrepreneurs face and how to overcome them
- How to use innovation to stand out in the crowd it's not just about technology

Whether you're a first-time or repeat entrepreneur, *Disciplined Entrepreneurship* gives you the tools you need to improve your odds of making a product people want.

Author Bill Aulet is the managing director of the Martin Trust Center for MIT Entrepreneurship as well as a senior lecturer at the MIT Sloan School of Management.



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#### Disciplined Entrepreneurship: 24 Steps to a Successful Startup By Bill Aulet Bibliography

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#### **Editorial Review**

Amazon.com Review

#### Exclusive Q&A with Bill Aulet, author of Disciplined Entrepreneurship



Bill Aulet

#### Why did you name the book Disciplined Entrepreneurship?

I love the name because in two words it captures the dichotomy that makes for a successful entrepreneur: the fearless spirit of a pirate with the execution skills of a Navy SEAL Team Six. At the Martin Trust Center for MIT Entrepreneurship, we help our student entrepreneurs strike this balance.

#### Why did you decide to write this book now?

The book came about because MIT's Howard Anderson and I were teaching an introductory entrepreneurship class and over time the class grew from five teams of four students to over 100 teams. We worked very hard to put materials together to help us teach the class in a scalable manner, and I soon realized that this was a pervasive problem that could cause a real crisis and halt the progress entrepreneurship was making in society. That was why I started writing the book.

#### What does it take to be an entrepreneur?

I get this question everywhere I go. Many people have the misperception that successful entrepreneurs are born, not made, with a history of high achievement. Other misperceptions are that entrepreneurs are mercurial individualists, that they love risk, and that they are undisciplined. In most cases it is quite the opposite; research has been proving more and more that entrepreneurship can be taught and that should be considered a legitimate profession and discipline. Entrepreneurship is a team-sport where ideas are much less important than the team's ability to execute in a highly focused manner.

#### What makes you qualified to write a book on entrepreneurship?

In my 15 years of doing and teaching entrepreneurship, I've gained a lot of wisdom from the scar tissue of failure. It's not that I'm a guru, it's that I figure out what works and I pass on that knowledge. I'm fortunate to have this fabulous position at MIT from which I can foster a community where people can learn from each

other.

After working at IBM for 11 years, I started my first company, which failed. This failure was so visceral and so real, and I learned a tremendous amount while crashing and burning. Above all, I became aware that the team that you work with is critically important. You need to collaborate with someone you can trust and who works in a way that is complementary to you.

#### Is there anyone who has been a particular inspiration to you?

During my time at IBM, I was amazed by the late Thomas Watson, Jr., who was able to scale a company in a way few others have done. The person who has probably inspired me even more is Mitch Kapor, who started Lotus Development Corporation and demonstrated that people could do positive things for society through business. He showed me business could be cool. He transformed Cambridge's Kendall Square into a hub for innovation-driven entrepreneurship.

#### How does presenting the entrepreneurial process as a series of steps or a roadmap help the reader?

Entrepreneurship is not a purely sequential process, but we needed to give people a place to start to keep them from getting lost. I broke it down and determined the most logical starting point and built it from there. While there are many iterative loops along the roadmap, it gives enough structure so that people can get going.

#### Who should buy this book?

The people who should buy this book are those who are interested in entrepreneurship and want to understand the process. They may be first time entrepreneurs, experienced entrepreneurs interested in doing it again, or businesspeople trying to turn their ventures into high growth companies. In addition, many large, established companies are interested in utilizing the book to prove their innovation capability.

#### How does your book relate to the current state of the economy?

Creating jobs isn't just about small businesses per se, it's even more about new, high growth businesses. The Kauffman Foundation found that in 2007, two-thirds of new jobs came from companies one to five years old. *Disciplined Entrepreneurship* is about creating these new businesses that will drive economic growth.

#### How did you decide to work with an illustrator? What is your favorite illustration in the book?

The illustrations make the book more accessible. In my experience, people learn a lot more when they're having fun. The illustrations add a dimension of fun to the book that make people more open to its message. They also distill the essence of each step.

My favorite illustration is the last one, because it drives the point that knowledge doesn't set you free, but action does. Starting a company is not solely an analytical exercise; it requires action. That idea is a good one to end on, and it really resonates with entrepreneurs.

#### Review

"This book provides an invaluable comprehensive framework for innovation-driven entrepreneurs to execute the business planning process." -Brad Feld

#### From the Inside Flap

#### 24 Steps to Success!

Interest in entrepreneurship is exploding globally yet many people believe that entrepreneurship cannot be taught—that those who become successful were born with something others lack. But the greatest entrepreneurs—Richard Branson, Steve Jobs, Bill Gates, and all the others—really had just one thing in common: They made great products.

*Disciplined Entrepreneurship* offers a comprehensive, integrated, and proven step-by-step approach to creating innovative, highly successful products. It focuses on the iterative process that marches you toward that optimal, elegant solution—the foundation for your whole business. Whether you're creating a physical good, a service, or the delivery of information, *Disciplined Entrepreneurship* breaks down the necessary processes into 24 steps that any industrious person can learn.

Yes, entrepreneurship can be chaotic, but situations that are innately unpredictable require a systematic framework that allows you to reduce your risk by identifying and addressing areas that you can control. The process outlined in this book can help ensure your success—or it can help you fail faster, if failure was already inevitable, and move you on to a better idea. This step-by-step guide to creating a new venture shows you how to:

- Create valuable specificity by focusing on one market opportunity that you can dominate
- Quantify the unique value you bring to your target customer—and how to translate that value into profit
- Design and build your product in the most efficient way possible
- Overcome common obstacles in getting your product adopted by customers
- Identify and test key assumptions
- And much more!

As the world becomes more complex and the problems become more urgent, the need for entrepreneurs will only grow. This framework will allow intrepid entrepreneurs to quickly and efficiently iterate their way toward the best solutions. Whether you're a first-time or repeat entrepreneur, *Disciplined Entrepreneurship* offers the tools you need to improve your odds of making a product people want—and need—to buy.

#### **Users Review**

#### From reader reviews:

#### James Williamson:

What do you ponder on book? It is just for students as they are still students or it for all people in the world, the particular best subject for that? Only you can be answered for that problem above. Every person has distinct personality and hobby for each other. Don't to be obligated someone or something that they don't desire do that. You must know how great and important the book Disciplined Entrepreneurship: 24 Steps to a Successful Startup. All type of book would you see on many methods. You can look for the internet methods or other social media.

#### **Michael Collins:**

In this 21st century, people become competitive in every way. By being competitive right now, people have do something to make these people survives, being in the middle of the actual crowded place and notice by

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#### **Marlon Taylor:**

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#### **Bonnie Vassallo:**

As a college student exactly feel bored to reading. If their teacher inquired them to go to the library as well as to make summary for some publication, they are complained. Just little students that has reading's internal or real their passion. They just do what the instructor want, like asked to go to the library. They go to there but nothing reading critically. Any students feel that reading through is not important, boring and also can't see colorful pictures on there. Yeah, it is to be complicated. Book is very important for you personally. As we know that on this age, many ways to get whatever we really wish for. Likewise word says, ways to reach Chinese's country. So, this Disciplined Entrepreneurship: 24 Steps to a Successful Startup can make you experience more interested to read.

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